



Business and Personal Accounts: Service Fee Schedule

Effective: May 1, 2019 (Subject to Change)

NICOLLET OFFICE

<u>Street Address</u>	<u>Mailing Address</u>
703 Third Street Nicollet, MN 56074	PO Box 77 Nicollet, MN 56074-0077
Phone: 507-232-3488	
Toll Free: 888-634-3488	
Fax: 507-232-3978	
<u>Lobby Hours</u>	
Monday-Thursday	8:30 AM to 4:00 PM
Friday	8:30 AM to 5:00 PM
Saturday	8:30 AM to 12:00 PM

MANKATO OFFICE

<u>Street Address</u>	<u>Mailing Address</u>
120 N Augusta Court, Suite 111 Mankato, MN 56001	120 N Augusta Court, Suite 111 Mankato, MN 56001
Phone: 507-344-4333	
Toll Free: 888-458-6672	
Fax: 507-344-8153	
<u>Lobby Hours</u>	
Monday-Friday	8:30 AM to 5:00 PM
Saturday	8:30 AM to 12:00 PM

GAYLORD OFFICE

<u>Street Address</u>	<u>Mailing Address</u>
320 Main Avenue Gaylord, MN 55334	PO Box 266 Gaylord, MN 55334-0266
Phone: 507-237-5535	
Toll Free: 888-325-5535	
Fax: 507-237-5197	
<u>Lobby Hours</u>	
Monday-Friday	8:30 AM to 4:00 PM
<u>Drive-Thru Hours</u>	
Monday-Friday	7:45 AM to 5:00 PM
Saturday	8:30 AM to 12:00 PM

WEBSITE & EMAIL CONTACTS

Website:	www.progrowth.com
Phil Keithahn, Chairman and CEO:	phil@progrowth.com
Sue Keithahn, President and COO:	sue@progrowth.com
HELP Center (online banking):	HELP@progrowth.com
Loans:	loans@progrowth.com
Deposits:	deposits@progrowth.com
Other Bank Services:	info@progrowth.com

CUSTOMER SERVICE

Toll Free:	1-888-244-3490
Toll Free:	1-888-922-BANK (2265)
Mankato & Nicollet area:	507-232-3730

Important Legal Information

This fee schedule describes fees that ProGrowth Bank may charge deposit account owners for some services. Fees are based on the type of account you have and the services you use. Some services may be available to non-customers for a different fee.

A * (star) in front of a Service or section indicates a fee change or name change.

If you have any questions about fees and services, please contact ProGrowth Bank by calling us at 1-888-244-3490.

We value our relationship with you.

- This fee schedule, in combination with your various banking agreements (referred to in this fee schedule as "Agreement"), explains legal information about your banking relationship with ProGrowth Bank.
- By opening an account with ProGrowth Bank, you agree to pay for our **services** as described in this fee schedule.
- An account's monthly service fee or monthly maintenance fee applies only to that account, and does not include charges for other accounts, unless otherwise indicated.
- Fees may be subject to state and local taxes.
- Your account may be charged fees and expenses during a statement cycle other than the one in which they occur.
- Fees and expenses may be deducted from your account as explained in this fee schedule.
- If your account is closed, you are responsible for any outstanding fees, any items deposited to or drawn against the account before or after it is closed, and any fees and expenses related to those items. Please be prepared to discuss any outstanding items that have not posted when closing your account.
- You are responsible for any costs or expenses ProGrowth Bank may incur in enforcing the terms described in this fee schedule and in the *Agreement*.
- There may be additional accounts and services that ProGrowth Bank offers that are not included in this fee schedule. Please contact the Bank if you need another type of account or service.
- Information in this fee schedule may change, as follows:
 - ProGrowth Bank continually offers new accounts and services, and adds or modifies account terms and conditions to meet our customers' changing needs. Accounts and services offered may vary by location;
 - We may change this fee schedule at any time, for example, by adding new terms and conditions, or by deleting or amending existing terms and conditions, including fees;
 - We strive to ensure that the information in this fee schedule is accurate, yet we cannot be responsible for printing or typographical errors;
 - We will notify you as required by law should changes, additions, or deletions occur.

Terminology

- You, the account owners, may also be referred to as “you,” “your,” or “yours”;
- ProGrowth Bank may also be referred to as “the Bank,” “we,” “us,” or “our”;
- This fee schedule, the **Business and Personal Accounts: Service Fee Schedule**, may also be referred to as “Schedule”;
- The companion brochures and agreements related to personal deposit accounts, may also be referred to as “Agreement”;
- Certain words with special meaning used in this fee schedule are defined in the *Agreement*. They have the same meaning when used in this fee schedule.

Business Account Analysis

Account Analysis only applies to certain business checking accounts. All Account Analysis rates and fees are subject to change without notice and are calculated on the basis of each account’s average daily available balance.

Account Analysis Charge	\$10 per statement cycle
Earnings Credit Rate	Variable. May change monthly
Items (On Us)	\$0.05 per item
Items (Local/Transit)	\$0.05 per item
Debit Item	\$0.15 per debit
Credit Item	\$0.15 per credit
Reserve Requirement	10%
Negative Available Balance Rate	Variable. National Prime plus 4.00%
Sweep Fee	\$4 per transfer

ACH Origination

Annual Fee	\$30 per year
Business Online Banking	\$25 per month
Account Reconciliation and Research	\$30 per hour, \$30 minimum
ACH Returns and Notifications of Change	\$5 per item
Files Processed	\$6 per file
File Reversal	\$10 per file plus \$0.15 per item
Items Processed	\$0.06 per item
Same-Day File Processed	\$8 per file
Same-Day Items Processed	\$0.11 per item
Single Entry Reversal	\$3 per item
Unauthorized Returns (R05, R07, R10, R29, R51)	\$5 per item

Detailed Information on Fees

This section describes fees that ProGrowth Bank typically charges for services it provides. As noted throughout this section, fees are based on the type of account you have and the services you use. Additional information may be available in the Account Description for each product that you use. The following fees, unless otherwise indicated, apply to agricultural (farm), business, non-profit, and personal customers. Some services may be available to non-customers for a different fee.

Account Closure, External Transfer

Checking or Savings	\$25 per account (1)
Health Savings Account (HSA)	\$50 per account
Individual Retirement Account (IRA)	\$50 per account
External Transfer for HSA and IRA Accounts	\$50 per transfer (2)
(1) Closure of account within 6 months of account opening	
(2) External transfer resulting in closed account or remaining balance below \$1,000	

Account Reconciliation and/or Research

Hourly Rate	\$30 per hour, \$30 minimum
Hourly Rate – Officers	\$50 per hour
Hourly Rate – Senior Officers	\$100 per hour
Hourly Rate – Executive Officers	\$200 per hour

ACH Origination

Account Reconciliation/Research	\$30 per hour, \$30 minimum
ACH Returns and Notifications of Change Fee	\$5 per item
Annual Fee	\$30 per year
File Processed	\$6 per file
File Reversal	\$10 per file plus \$0.15 per item
Items Processed	\$0.06 per item
Same-Day File Processed	\$8 per file
Same-Day Items Processed	\$0.11 per item
Single Entry Reversal	\$3 per item
Sweep Fee	\$4 per transfer
Unauthorized Returns (R05, R07, R10, R29, R51)	\$5 per item

ATM Access Fees

ATM Withdrawal at ProGrowth Bank ATM	No Fee
ATM MoneyPass® Withdrawal Fee	No Fee
ATM Non-MoneyPass® Withdrawal Fee	\$3 each (1)
ATM Fee Refunds	Varies (2)

Other Fees: Fees charged by non-MoneyPass® owner/operator apply (unless waived by terms of your account) in addition to those described above.

- See the Account Description within each product for fee waiver details.
- You may be able to offset some or all of your ATM Withdrawal Fees/ATM Surcharge Fees incurred. The maximum refund is determined by your specific checking account and the refund will be received same business day.

Bill Pay – Special Service Charges

Overnight Check Service	\$14.95 per item
Same Day Bill Payment	\$9.95 per item
Per Item Payment Charges	>20 per month - \$0.55 per item

Business Online Banking

Business Online Banking Fee	\$25 per month
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CardValet®

CardValet® Fee	No charge
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Cashier’s Checks (Customer)

Cashier’s Checks	\$5 per item
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Check Cashing (Non-Customer)

On-Us Check	\$10 per check
Not-on-Us Check	1% of amount, (\$10 minimum) (1)
(1) Checks cashed may be subject to limitations	

Check Orders and Check Printing

Certain checking accounts will receive complimentary checks when order is placed through ProGrowth Bank's selected vendor. See the Account Description within each product for details. Exceptions may apply.

Check Printing: Prices vary by quantity/style/design	Varies
Personalized Temporary Checks (sheets of 4)	\$4 per sheet
Counter Checks (waived for cash withdrawals)	\$1 per check

Coin and Currency (Non-Customer)

Base Purchase Fee	\$5 per order
Coin In, Up to \$1,000	1% of amount, (\$5 minimum)
Coin In, Over \$1,000	\$30 per hour if counting time exceeds 15 minutes
Coin In/Out – Rolled	\$0.10 per roll
Currency In	\$.15 per \$100
Currency Out	\$0.75 per strap

Collections

Incoming or Outgoing Items	\$10 per item (1)
<i>(1) Fees are in addition to third party direct costs.</i>	

Convenience Banking Fee

Convenience Banking Fee	\$1 per account per month (1)
<i>(1) Convenience Banking Fee only applies to specific accounts.</i>	

✳ Debit Card

✳ Debit Card Reissue/Replacement	\$12 per card
Mastercard [®] International Transaction Fee	0.90% of transaction amount (1)
Mastercard [®] Currency Conversion Fee	0.20% of transaction amount (1)

- (1) This fee is charged for each purchase made with your debit card in a foreign currency that has been converted into a U.S. dollar amount by a network. Other international transaction fees may apply. Subject to change.

Document Copy

Document Copy	\$2 per item
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✳ Dormant Fee

Checking Accounts (No activity for 12 consecutive months)	\$5 per month (3)
Gold and Platinum Rewards Checking Accounts	No Dormant Fees
Savings Account (No activity for 36 consecutive months)	\$5 per month (3)
HSA and IRA Savings Account	\$4 per month (1)
Gold and Platinum Money Market Accounts	No Dormant Fees
✳ Escheatment Fee	\$100 per account (2)

- (1) Average Ledger Balances under \$750 and no activity for 36 consecutive calendar months. This fee will replace the applicable monthly service charge.
- (2) A processing fee for abandoned property submitted to the State of Minnesota.
- (3) The Dormant Fee is \$5 per month if the average ledger balance is greater than the required minimum balance to avoid the monthly service charge for each respective account. If the average ledger balance is less than the required minimum balance, then a Dormant Fee of \$5 plus the applicable monthly service fee will be assessed. This will replace the applicable monthly service charge. If still receiving a quarterly statement the dormant fee will be assessed at the end of each month and will reflect as three debits on the quarterly statement.

Excess activity fee for savings accounts

Federal Regulation D limits certain types of withdrawal and transfer transactions you can make from your savings or money market account to a maximum combined total of six (6) per monthly statement period. Limited transfer and withdrawal transaction types include:

Transfers or withdrawals made to another account of the same depositor at ProGrowth Bank or to a third party, if made by:

- Preauthorized transfer, including any arrangement made to pay a third party at a predetermined time or on a fixed schedule by written or oral instruction (including an order received through an automated clearing house (ACH))
- Automatic transfer
- By telephone, including fax or
- Online Banking, Mobile Banking, Bill Pay

Transfers to a third party (or to an account of the customer at another bank), if made by:

- Check
- Draft
- Debit Card, or
- Similar order made by the depositor and payable to a third party

If you exceed the limit, a debit item charge will apply. Certain exceptions may apply.

Debit Item Charge	\$15 per debit (1)
(1) Charged for each debit in excess of six (6) processed during the statement cycle.	

If we determine that you are exceeding the limits described above on more than an occasional basis, ProGrowth Bank will, at its option, either close your account, transfer the funds on deposit in your account to another account that you are eligible to maintain, or terminate your right to make transfers and to issue items on your account.

External Transfers

External Transfer Setup Fee	\$10 per authorization
ACH Returns and Notifications of Change Fee	\$5 per item
Unauthorized Returns (R05, R07, R10, R29, R51)	\$5 per item

Facsimile (Fax)

Incoming	\$1 per page
Outgoing	\$5 for first page then \$2 per add'l page
Foreign Destination	\$10 for first page then \$2 per add'l page

IRA and H.S.A. Transfer Requests

Applies to transfers/withdrawals for an Individual Retirement Account (IRA) or a Health Savings Account (H.S.A.) resulting in a current ledger balance less than \$1,000, excluding Required Minimum Distributions (RMDs)	\$50 per request
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Legal Processing Fees

Garnishments, Tax Levy, Child Support	\$125 per item (1) (2)
Indemnity Bond	\$25 per item
(1) Includes levy, writ, garnishment, subpoena, other requests for information from government or law enforcement agencies, and any other legal documents that requires funds to be attached.	
(2) The minimum Legal Processing Fee is \$125 per item for the first hour of research plus document costs and \$30 per hour for each additional hour of research.	

Mobile Banking

Mobile Banking Fee No charge

Mobile Deposit Capture

Mobile Deposit Capture Fee No charge

Money Order (Customer)

Up to \$1,000 \$5 per item

Night Drop Bags

Lock Bag \$30 per bag
Zipper Bag \$8 per bag

Notary Public

Notary Service \$5 per signature

Overdraft (OD), Non-Sufficient Funds (NSF) – How to Minimize Fees

It is important to monitor the funds in your Account that are available for you to use before you write a check, make cash withdrawals at an ATM, or use your Card for a purchase. We encourage you to manage your funds responsibly by keeping track of transactions using the tools that suit you – keeping a running balance in your checkbook, setting up and using alerts, and checking your Available Balance online, by phone, or at a ProGrowth Bank location. Remember to keep track of your outstanding checks or automatic bill payments you may have authorized, as your Available Balance will not reflect these transactions until they are paid from your Account. Our record of your Available Balance may also not reflect all of your Card transactions, including transactions that have been authorized but not yet submitted by a merchant for payment.

Do not assume that you can make a covering deposit before an item is presented for payment, because your deposit may not be immediately available for withdrawal and items are often presented for payment very quickly. (See our **Funds Availability Policy** in the Agreement for complete details).

Overdraft Fees (OD) and Non-Sufficient Funds Fees (NSF)

No more than 6 OD/NSF Fees will be charged on any business day.

Overdraft Funds (OD Fee), Item Paid \$35 per item (1) (2)
Non-Sufficient Funds (NSF Fee), Return to Maker, or Item Returned \$35 per item (1) (2)
Maximum Daily OD/NSF Fees \$210 per day

- Applies to overdrafts created by check, in-person, withdrawal, ATM withdrawal (unless precluded) or other electronic means.
- Certain checking accounts may be eligible for a refund of OD Fees or NSF Fees during each statement cycle. See the Account Description for fee refund details.

Third parties and/or other banks may impose additional Returned Item charges.

Continuous Overdraft Fees

Overdraft Amount under \$5,000 \$8 per day (1)
Overdraft Amount \$5,000 or more \$16 per day (1)

- Assessed to your account if overdrawn five (5) consecutive business days, fee will be assessed after cut-off on the fifth business day and each business day thereafter until there is a positive balance in your account.

Personal Online Banking

Personal Online Banking Fee No charge

Personal Online Banking with Bill Pay

Personal Online Banking with Bill Pay No charge
20 free payments per month. \$0.55 each payment thereafter. See terms for specific account.

Photocopies

	Customers	Non-Customers
Photocopy Documents	No Charge	\$1 per page

Ready Reserve Line of Credit

Ready Reserve Annual Fee \$35 per year (1)
(1) Subject to credit approval. Terms and conditions set forth in a separate Credit Agreement.

Returned Items

If you cash or deposit an item into your account, and it is returned to us for any reason, your account is charged the following fee:

Returned Deposited Check Fee \$4 per item

Safe Deposit Box

Note: Not available at all locations

Key Replacement \$25 per key
Late Charge \$15 per month

Lock Drilling Fees:

Emergency drilling (less than 3 business days notice) \$175 minimum (1)

Non-emergency drilling (minimum of 3 business days notice) \$125 minimum (1)

Rental: 3 x 5 \$25 per year

Rental: 3 x 10 \$30 per year

Rental: 5 x 5 \$30 per year

Rental: 5 x 10 \$40 per year

Rental: 10 x 10 \$60 per year

(1) Fees shown are in addition to third party direct costs.

Service Charge Refunds

Customers who have the Rewards Accounts named: Classic Rewards Checking, Bronze Rewards Checking, Silver Rewards Checking, Gold Rewards Checking, and Platinum Rewards Checking may receive a refund or discount of some or all of the monthly service charge based on the customer's entire relationship with ProGrowth Bank. Certain limitations and restrictions may apply in determining which accounts and loans are eligible for inclusion in your relationship.

Special Services

Amortization Schedule \$10 per schedule

Missing Social Security Number (SSN), \$20 if not provided

Employer Identification Number (EIN), or Tax within 60 days of

Identification Number (TIN) account opening

Social Security Number Verification Fee \$10

Credit References \$15 per request

Retrieval Fee for Legal Documents in \$50 Minimum Fee,

Storage \$30 per hour

Special Letters (Immigration, etc.) \$10 per letter (1)

Verification of Deposit from a Third Party \$5 per item

(1) Requests can include a Date of Death Letter, Estate Letter, Audit Confirmation, or summary of the customer's relationship with ProGrowth Bank.

✦ Statements

Copy without Images	\$6 per statement
Copy with Images (1-30 images)	\$15 per statement
Copy with Images (Over 30 images)	\$20 per statement
Multiple Mail Request	\$2 per statement
Paper Statement Fee for Checking Accounts	\$5 per statement (1)
✦ Statement Binder	\$5 per binder
Undeliverable Mail	\$5 per item
(1) See the Account Description within each product for fee waiver details.	

Stop Payments

Single Item, 6 month term	\$35 per item
Stop Pre-Authorized Payment	\$35 per item
Stop Payment Renewal	\$3 per item

Sweep Charge (Automated Transfers)

Sweep Charge	\$4 per transfer
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Wire Transfers

Wire transfers are a safe and convenient way to send and receive money within the U.S. and internationally. You may send and receive transfers in U.S. dollars or foreign currency. If you send money to other people or businesses on a regular basis, either in the U.S. or internationally, you can set up repetitive wire transfers. Third parties and other banks may impose additional charges for wire transfers.

Wire Transfer – Domestic

Incoming Domestic/Internal Transfer (Customer)	\$15 each
Outgoing Domestic/Internal Transfer (Customer)	\$20 each

Wire Transfer – International

Incoming International U.S./Foreign Currency (Customer)	\$35 each
Outgoing International U.S. Currency (Customer)	\$50 each

Additional Terms

TERM	DEFINITION
Annual Percentage Yield (APY)	A percentage rate that reflects the total amount of interest paid on a deposit account (e.g., checking, savings, CD, or IRA). It is based on the interest rate earned on your account and the frequency of compounding for a 365-day period.
Available Balance	The most current record we have about the funds that are available for withdrawal from your account. It does not reflect all your outstanding checks, automatic bill payment (such as ACH and recurring debit card transactions) that you have authorized, or other transactions that have not been paid from your account.
Average Collected Balance	The sum of the positive and negative Collected Balances at the close of business on each day of the statement cycle, divided by the number of days in the period.
Average Daily Negative Collected Balance	The sum of the negative Collected Balances at the close of business on each day of the statement cycle divided by the number of days in the period.
Average Daily Positive Collected Balance	The sum of the positive Collected Balances at the close of business on each day of the statement cycle divided by the number of days in the period.
Average Daily Balance	The daily ending balance divided by the number of days in the statement cycle.

Average Ledger Balance	The sum of each day's ledger balance (after debits and credits have posted) divided by the number of days in the statement cycle.
Bill Pay	An online banking service that offers the convenience and control of managing and paying bills online. With Bill Pay, you can pay any company or individual in the U.S., schedule one-time or recurring payments, and choose to receive electronic bills from selected billers.
Cancelled Check	A check that the Bank has paid against money or funds in your account.
Cashier's Check	A check drawn on and issued by the Bank. A Cashier's Check can be used instead of a personal check to guarantee that funds are available for payment.
Collected Balance	The portion of the ledger balance that the Bank treats as collected on the basis of the Bank's current Collection Schedule.
Combined (Relationship) Balances	The combined dollar total of accounts of a household relationship. The term "household" refers to an individual or organization under a single Tax Identification Number. You may qualify for a refund or waiver of the monthly service charge on your Rewards Checking Account by linking your qualified ProGrowth Bank deposit and credit accounts (loans). You must request that deposit or credit accounts listed under a different Tax Identification Number or previously used in another master relationship be linked by a ProGrowth Banker. Household balances used to qualify for a monthly service fee refund or waiver on one account cannot usually be applied to qualify for a second such account.
Compound Interest	When interest is paid not only on your deposits, but also on the interest that has been paid on your account.
Debit Card	A card issued by the Bank for making purchases; either by Personal Identification Number (PIN) or by signing for your purchases at participating retailers and service providers – including online or by phone. You can also use it to access cash at ATMs. The amount of your purchases or cash withdrawals is deducted from your primary linked checking account.
Direct Deposit	Direct deposit is a free service that automatically deposits your recurring income received into any ProGrowth Bank checking or savings account that you choose. Income received from your employer, Social Security, pension, and retirement plans, the Armed Forces, VA benefits, and annuity or dividend payments may qualify for direct deposit.
Interest	A fixed amount paid on deposits or a fixed charge for borrowing money, usually a percentage of the amount deposited or borrowed.
Interest-earning	Bank deposit accounts that earn interest. An interest-earning account may earn interest at a variable or fixed interest rate.
Interest Rate	The amount of interest paid to a deposit account owner or charged to a loan customer, usually expressed as a percentage calculated over a year's time.
Investable Balances Available for Services	The Average Daily Positive Collected Balance less the applicable Reserve Requirement.

National Prime Rate	The National Prime Rate is generally equal to the Wall Street Journal Prime Rate (WSJ Prime Rate) is a measure of the U.S. prime rate, defined by The Wall Street Journal (WSJ) as "The base rate on corporate loans posted by at least 70% of the 10 largest U.S. banks." It is not the 'best' rate offered by banks.
PIN or Personal Identification Number	A secret combination of letters or numbers you use to gain access to your account through an electronic device such as an ATM or cell phone. Also referred to as a "PIN."
Point-of-Sale (POS)	A merchant transaction (purchase or return) made through a store, telephone, or internet using a debit card for PIN or signature (SIG)-based transactions.
Reserve Requirement	The amount of your balance that the Bank has calculated it is required to keep on deposit with the Federal Reserve Bank. This amount is calculated using the marginal reserve ratios established by federal regulation for your type of account.
Routing Number (RTN)	The nine-digit number on the bottom left hand corner of your checks, to the left of your account number. The routing number identifies the bank that issued the check. Every bank in the United States has at least one routing number.
Uncollected Funds	Uncollected Funds are funds that ProGrowth Bank treats as having not yet been collected, on the basis of the Bank's current collection schedule.